Florida Statewide Aviation Economic Impact Study

2019
FLORIDA’S STATEWIDE BENEFITS FROM AVIATION

Statewide, the economic impacts of airports consist of four primary categories—On-Airport Activity, Visitor Spending, Industry Reliance, and Military Spending. Together in 2017, these accounted for nearly $175 billion in economic impact for Florida’s aviation industry.

- On-Airport Activity: $72,014,206,000
- Visitor Spending: $90,732,534,000
- Industry Reliance: $2,281,049,000
- Military Spending: $9,815,780,000

Total Economic Impact: $175 Billion
STATEWIDE IMPACTS

- Large hub airports resulted in a significant impact
  - District 5: Orlando International Airport (MCO)
  - District 6: Miami International Airport (MIA)
  - District 4: Fort Lauderdale International Airport (FLL)
  - District 7: Tampa International Airport (TPA)

- Visitor spending comprised the greatest proportion of impacts in District 1 and District 7

- Military activity generated the majority of impacts in District 3
FDOT DISTRICT 1

- **On-Airport Activity:** $3.5 billion
- **Visitor Spending:** $9.7 billion

<table>
<thead>
<tr>
<th>NPIAS Role</th>
<th>Number of Airports</th>
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</thead>
<tbody>
<tr>
<td>Medium Hub</td>
<td>1</td>
</tr>
<tr>
<td>Small Hub</td>
<td>2</td>
</tr>
<tr>
<td>Non-Hub</td>
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<tr>
<td>National</td>
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<td>Basic</td>
<td>3</td>
</tr>
<tr>
<td>Unclassified</td>
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</tbody>
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*Totals may not add due to rounding.*
Naples Airport

On-Airport Impacts
$141,584,000

Visitor Spending Impacts
$89,986,000

Multiplier Effects
$208,603,000

Total Employment
3,367

Total Payroll
$152,296,000

Total Output
$440,173,000
STUDY APPROACH

PURPOSE
To understand the overall role of aviation in supporting Florida’s economy

1. Data Collection by FDOT Aviation and Spaceports Office from:
   • Airport administration
   • On-airport businesses
   • Commercial service and general aviation out-of-state visitors
   • Aviation reliant businesses

2. Measured Economic Impacts using IMPLAN, an economic modeling software

3. Reported jobs, payroll, and output
MEASURING IMPACTS

- **Direct impacts**: are related to the provision of aviation services, out-of-state visitors’ spending, or the activity of aviation-reliant businesses

- **Multiplier Effect**
  - **Supplier purchases (indirect impacts)**: occur when directly affected businesses use a portion of direct business revenue to purchase goods and services from other Florida businesses
  - **Employee spending (induced impacts)**: occur when workers who earn income due to direct sales and supplier sales spend their wages in Florida to purchase household goods and services, such as groceries, rent, entertainment and other goods and services
COMMUNICATING RESULTS

- **On-Airport Activity**: impacts related to the activity of airport administration, business tenants, and capital improvements on airports

- **Visitor Spending**: impacts related to out-of-state visitors’ spending, i.e. the money they spend on goods and services at hospitality businesses

- **Military Spending**: impacts related to military capital expenditures and payroll

- **Industry Reliance**: the portion of aviation reliant activity that is generated by businesses that rely on airports for delivery services and transportation
Thank you!