LEADERSHIP TEAM REPORT

June 2020 – July 2020

FOSTER A VALUED, ENGAGED AND EMPOWERED WORKFORCE

Values-Centered Culture

The ICMA-RC Retirement Plan Specialist held virtual appointments for employees who had questions regarding their retirement plans and investment options. Five employees participated.

FBO and Operations Staff attended a Crowd Control Manager certification class, conducted by the City of Naples Fire Department. Participants were trained in procedures to control situations where crowds gather, to help ensure safety. Certifications are valid for 3 years.

Leadership Development

The Executive Director was selected to serve again as Vice Chair of the American Association of Airport Executives (AAAE) General Aviation Airports Committee for 2020-2021.

The FBO Manager and Director of Finance participated in a conference call hosted by the Transportation Research Board, which included aviation leaders from around the world, to discuss industry trends. Takeaways include:

- Many general airports in the US are experiencing an increase in charter flights. Very light jets and small jets are the most common. Many experts believe that corporate shuttle activity will increase as well.

- The fractional market leaders mentioned that pre-paid jet card activity has increased, where people can buy a fixed number of hours instead of buying a share of ownership.

- Some corporate flight departments are isolating employees and conducting more virtual meetings. More in-house maintenance is being performed instead of contracting outside maintenance out of concern that aircraft could get held at vendor if there is a COVID outbreak. Flight departments prefer day trips to reduce exposure of infection by flight crews in hotels or on commercial flights. Some corporations have purchased small aircraft or are chartering aircraft to transport pilots from point A to point B to limit exposure. Many of the large flight departments said that they do not believe they will add airplanes this year and will instead, charter for supplemental lift.

- Aircraft manufacturers believe it will be years before they return to pre-COVID sales and deliveries.

Robert Araujo has been a member of the Naples Airport Authority team since 2007. He began as a Line Tech I and through successive promotions is currently a Line Tech III and Acting Duty Officer, as requested. Most recently, Rob successfully completed the American Association of Airport Executives Airport Certified Employee (ACE) in Airfield Operations course. Rob joins Raul Estrada, David Hill, and Nathan Greve with the ACE-Airfield Operations certification, as well as Jack Tuers, ACE Security, and Joe Nowakowski, ACE-Airfield Lighting Maintenance. Please join us in congratulating Rob Araujo, ACE, on his outstanding achievement!

PROVIDE SERVICE EXCELLENCE EVERY DAY

The Operations and Facilities teams continue working collaboratively in preparation for the FAA Part 139 Certification Inspection, tentatively scheduled for some time in July (FAA has not yet set a date certain). All FAA Part 139 required Certification Inspection paperwork/reports were sent electronically by the June 30th deadline. An Operations staff member from Southwest Florida International Airport was at Naples Airport on July 8th to conduct a "mock inspection", role-playing as the FAA inspector. This is the second year we've conducted this reciprocal partnership, and it has proven to be beneficial.

We had a successful launch of the X-1 FBO point of sale software on July 1st. The Finance, Operations and Leasing teams did a great job preparing and testing the new software. X-1 is state-of-the-art system that will enhance the customer experience while creating more efficiencies for our employees through an intuitive interface and mobile applications.

Alerts

There were two (2) alerts for the month of June 2020.

DATE	ALERT	TYPE A/C	PROBLEM	RESULT
6/3/2020	2	PC24	Experienced landing gear issues inbound to APF.	Performed some system checks prior to landing. Landed safely and without incident.
6/12/2020	3	Light Sport	During flight to APF, aircraft experienced engine failure en-route to APF.	Aircraft was unable to make the airport and made an emergency landing on I-75 safely and without incident. Aircraft was brought to APF by flatbed tow truck and taken to repair facility.

Development and Facilities Maintenance

The Florida Department of Transportation conducted their annual Runway Friction Test on June 30th. This non-destructive test determines if rubber accumulation is negatively affecting aircraft

braking performance throughout the entire length of all four runways. All runways are in good condition.

The Facilities team assisted the City IT department and their contractor to complete the installation of a fiber optic extension from the existing ARFF station to the new ARFF station to service their 911 call system.

Diches and culverts were cleaned along the access road to the hangars located adjacent to Taxiway Charlie. A new drainage ditch at the intersection of North Road and Tower Drive will help to alleviate flooding in this area. Drainage improvements were made at the Fuel Farm as well.

Development currently has advertised three invitations to bid, including Monument Sign Improvements, North GA Ramp Rehabilitation and an Air Traffic Control Tower Base Building Installation. The results of these bids are expected to be presented during the August Board meeting.

Safety

We continue to follow CDC recommendations to protect employees, customers and the community against the spread of COVID-19. Employees are required to wear face-masks while outside on the GA Ramp and within Authority buildings and vehicles (unless alone), staff still continues to maintain social distancing and are regularly disinfecting shared surfaces. Facilities has acquired a disinfecting system used by professionals, and trained individuals are using this "fogging" system to deep clean every NAA building weekly.

The Safety Action Team continues to work towards implementation of the Safety Management System (SMS) Plan. We are currently working on updating the language and adding the four elements of SMS, which are Policy, Safety Risk Management, Safety Assurance and Safety Promotion with detailed procedures.

COMMITTED TO SUSTAINABILITY

Outreach

The Authority has hired a market research firm to interview certain tenants, customers, their flight crews and passengers about COVID19 related trends in air travel to assist in planning for the upcoming winter tourist season. The project is expected to be completed by the end of July.

Tours

Due to COVID-19, we have curtailed tour activities; yet have conducted 14 tours for 93 individuals October 1st through June 30th.

Naples AIRPORT AUTHORITY
160 Aviation Drive North • Naples, Florida 34104-3568 | 239.643.0733 | www.FlyNaples.com

The following is a high-level summary for June 2020, plus information on upcoming events:

June 2020 compared to June 2019:

- Total Aircraft operations increased 5.7%
- IFR (Instrument Flight Rules) operations increased 50.3%
- VFR (Visual Flight Rules) operations decreased 16%
- Voluntary curfew (10pm – 7am) operations decreased 24.8%
- 76.6% of the operations occurred during the "shoulder hours" in June 2020 as compared to 66.8% during June 2019.
- Voluntary curfew compliance rate is 98.3% in June 2020, as compared to 97.6% in June 2019.

FY 2020 compared to FY 2019 (October-June):

- Total Aircraft operations decreased 5.5%
- IFR (Instrument Flight Rules) operations decreased 1.2%
- VFR (Visual Flight Rules) operations decreased 8.7%
- Voluntary curfew (10pm – 7am) operations decreased 24.2%
- Voluntary YTD curfew compliance rate is 98.6% for FY 2020 and 98.2% for FY 2019.

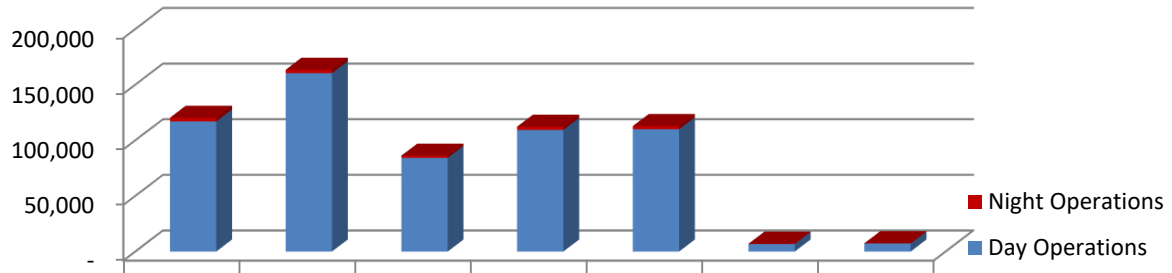
The next **Noise Compatibility Committee Regular Meeting** is scheduled for Thursday, October 29, 2020 at 9:00am. Due to the uncertainty of the COVID-19 pandemic, the venue for this meeting will be announced in September. This meeting will be recorded and posted to our website www.flynaples.com.

Videos of NCC Meetings are available for viewing at:
https://flynaples.com/agendas-minutes-videos/

NCC and NAA Annual Reports are posted on the Authority's website at:
https://flynaples.com/annual-reports/

Naples Airport - Operations Summary
Prepared by the Naples Airport Authority
June 2020

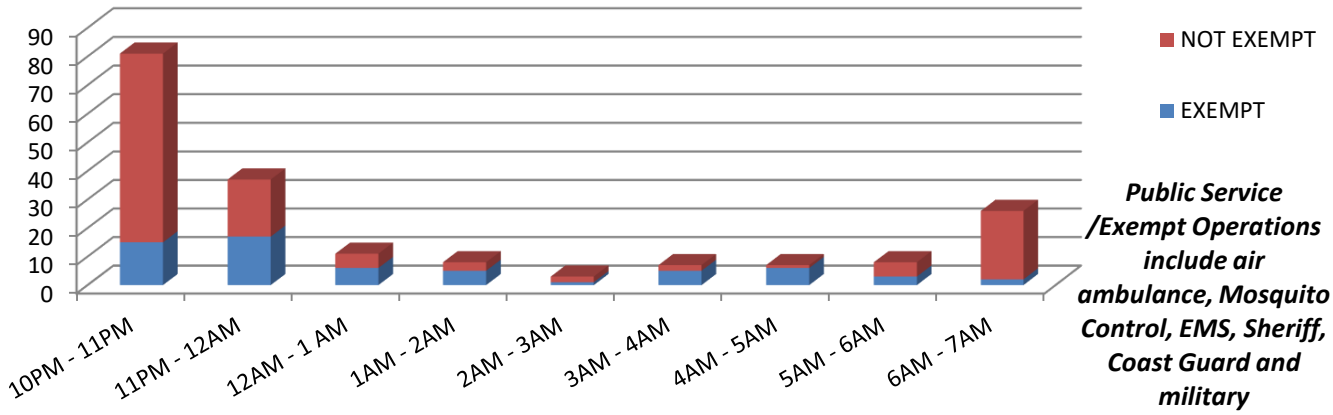
Day and Night Operations Annual & Current Month



	FY 2000	FY 2005	FY 2010	FY 2018	FY 2019	Jun-2019	Jun-2020
Total Operations	120,291	163,434	86,187	112,262	112,800	7,041	7,439
Night Operations	3,282	3,130	1,973	2,880	2,870	250	188
Day Operations	117,009	160,304	84,214	109,382	109,930	6,791	7,251
% Night Operations	2.7%	1.9%	2.3%	2.6%	2.5%	3.6%	2.5%

Voluntary Curfew (10 pm to 7 am) enacted May 1996

Night Operations by Hour - Current Month



Public Service /Exempt Operations include air ambulance, Mosquito Control, EMS, Sheriff, Coast Guard and military

76.6% of night operations took place during the hours of 10 pm - midnight and 6 a.m. - 7 a.m.

Voluntary Curfew Activity by Aircraft Category, Current Month

	Arrivals	Departures	Total	% of Activity
Jets	29	11	40	21%
Turboprops	3	4	7	4%
Piston	34	47	81	43%
Helo	0	0	0	0%
Public Service	39	21	60	32%
Total	105	83	188	
% of Activity	56%	44%		

US Customs and Border Protection Aircraft Clearings

	Cleared and Stayed	Cleared and Departed	Total Cleared	Cleared and Stayed
FY 2011*	304	6	310	98.1%
FY 2012	492	16	508	96.9%
FY 2013	549	12	561	97.9%
FY 2014	762	26	788	96.7%
FY 2015	874	32	906	96.5%
FY 2016	1025	47	1072	95.6%
FY 2017	1204	22	1226	98.2%
FY 2018	1334	28	1362	97.9%
FY 2019	1345	20	1365	98.5%
FY 2020 YTD	893	11	904	98.8%

* Facility opened December 30, 2010

CITY OF NAPLES AIRPORT AUTHORITY
U.S. CUSTOMS GENERAL AVIATION ACTIVITY
PERIOD ENDING 30 JUNE 2020

MONTH	TOTAL AIRCRAFT CLEARED			AIRCRAFT CLEARED/STAYED IN NAPLES			CLEARED/DEPARTED FOR DESTINATION			PERSONS CLEARED		
	FY 2019	FY 2020	VARIANCE (%)	FY 2019	FY 2020	VARIANCE (%)	FY 2019	FY 2020	VARIANCE (%)	FY 2019	FY 2020	VARIANCE (%)
OCTOBER	63	63	0.0	63	62	-1.6	0	1	NMF	309	237	-23.3
NOVEMBER	143	110	-23.1	137	109	-20.4	6	1	-83.3	663	513	-22.6
DECEMBER	137	153	11.7	135	153	13.3	2	0	NMF	615	708	15.1
JANUARY	138	162	17.4	137	160	16.8	1	2	100.0	795	799	0.5
FEBRUARY	173	163	-5.8	172	160	-7.0	1	3	200.0	830	716	-13.7
MARCH	211	192	-9.0	206	188	-8.7	5	4	-20.0	962	786	-18.3
APRIL	166	13	-92.2	164	13	-92.1	2	0	NMF	693	41	-94.1
MAY	98	27	-72.4	97	27	-72.2	1	0	NMF	397	75	-81.1
JUNE	88	21	-76.1	87	21	-75.9	1	0	NMF	351	80	-77.2
JULY												
AUGUST												
SEPTEMBER												
YTD TOTALS	**1217**	**904**	**-25.7**	**1198**	**893**	**-25.5**	**19**	**11**	**196.7**	**5615**	**3955**	**-29.6**

CITY OF NAPLES AIRPORT AUTHORITY

ACTIVITY REPORT
PERIOD ENDING 30 JUNE 2020

OPERATIONS	Current Month			Year to Date		
	FY 19	**FY 20**	Variance %	**FY 19**	**FY 20**	Variance %
OPERATIONS - Itinerant						
Air Carrier	0	0	NMF	1	0	NMF
Commercial	662	1,302	96.7	13,558	13,299	(1.9)
General Aviation	4,226	4,735	12.0	57,919	53,530	(7.6)
Military	19	19	0.0	155	109	(29.7)
TOTAL ITINERANT OPERATIONS	4,907	6,056	23.4	71,633	66,938	(6.6)
OPERATIONS - Local						
Commercial	0	0	NMF	0	0	NMF
General Aviation	1,882	1,195	(36.5)	17,450	17,659	1.2
Military	2	0	NMF	16	23	43.8
TOTAL LOCAL OPERATIONS	1,884	1,195	(36.6)	17,466	17,682	1.2
TOTAL NIGHT OPERATIONS	250	188	(24.8)	2,189	1,659	(24.2)
TOTAL IFR - Operations *	2,304	3,462	50.3	39,337	38,860	(1.2)
TOTAL VFR - Operations	4,737	3,977	(16.0)	51,951	47,419	(8.7)
TOTAL OPERATIONS	7,041	7,439	5.7	91,288	86,279	(5.5)

Beginning 10/01/12, the nighttime operations were combined as one entry.

FINAL

* As reported by ATCT

NMF = No Meaningful Figure

CITY OF NAPLES AIRPORT AUTHORITY
NAPLES, FLORIDA

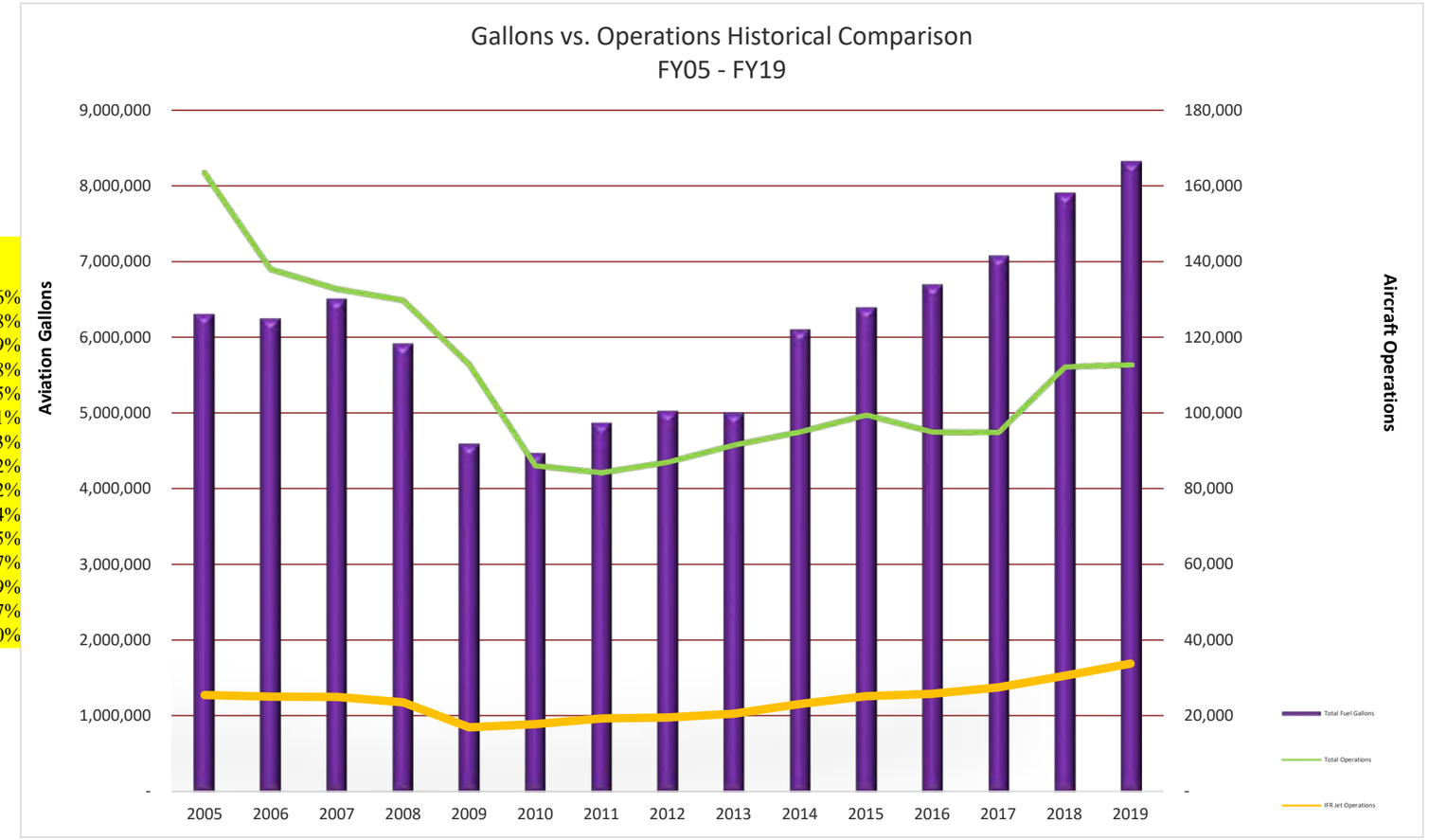
AVIATION FUEL AND AIRCRAFT OPERATIONS STATISTICS

Fiscal Year	Aviation Fuel Gallons Total Fuel Gallons	Aircraft Operations Total Operations	Jet Operations	
2005	6,321,661	163,434	25,453	16%
2006	6,265,164	137,908	25,004	18%
2007	6,523,060	132,739	24,954	19%
2008	5,933,186	129,731	23,537	18%
2009	4,612,389	112,903	16,913	15%
2010	4,491,033	86,187	17,765	21%
2011	4,889,425	84,339	19,249	23%
2012	5,046,773	87,078	19,503	22%
2013	5,025,651	91,605	20,510	22%
2014	6,117,448	95,120	23,107	24%
2015	6,410,722	99,569	25,151	25%
2016	6,710,118	95,050	25,748	27%
2017	7,093,644	95,018	27,493	29%
2018	7,919,406	112,262	30,528	27%
2019	8,332,173	112,800	33,756	30%
2020	7,291,758	86,279		

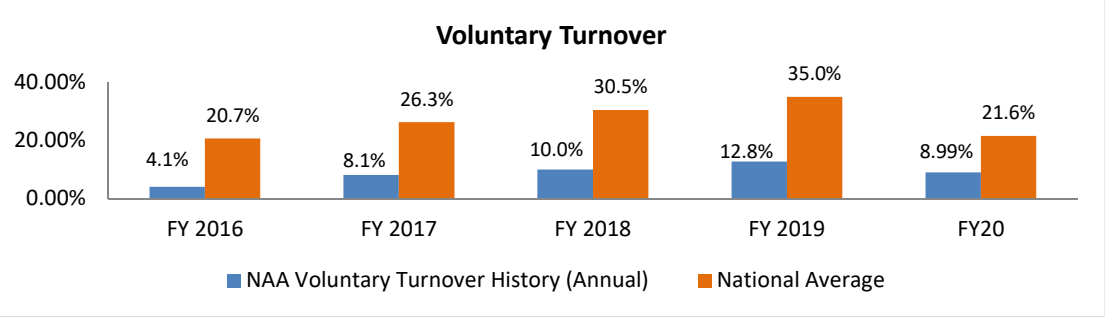
^^ total fuel sales thru 6/30/20 '^^^total ops thru 6/30/20

Needed to surpass FY2019 as of 6/30/20

1,040,415
/3 months 346,805

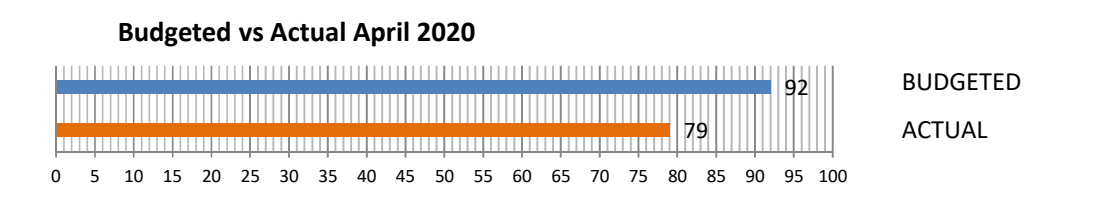


City of Naples Airport Authority
30-Jun-20
HUMAN RESOURCES METRICS



Voluntary Turnover[1]	FY 2016	FY 2017	FY 2018	FY 2019	FY20
NAA Voluntary Turnover History (Annual)	4.1%	8.1%	10.0%	12.8%	8.99%
National Average	20.7%	26.3%	30.5%	35.0%	21.6%

EMPLOYMENT[2]	FY 2016	FY 2017	FY 2018	FY 2019	FY20
Budgeted Positions (Non Seasonal)	73.6	74.8	76.0	86.0	89.0
Budgeted Positions (Seasonal)	2.5	2.5	2.5	3.8	10.3
Actual Positions YTD (Non Seasonal)	72.2	73.9	72.0	79.0	77.5
Actual Positions YTD (Seasonal)	2.8	2.6	2.0	3.6	7.8



Years of Service with the Authority	FY 2016	FY 2017	FY 2018	FY 2019	YTD FY20
3+ years	65.8%	66.7%	64.9%	63.8%	54.5%
5+ years	58.9%	56.9%	55.4%	48.8%	46.6%

	FY 2016	FY 2017	FY 2018	FY 2019	FY20
Work Injuries	3	5	4	3	2
Days Away from Work[3]	1	5	49	65	52

1. Voluntary Turnover National Average based on BLS data for Local Government-Non Educational. FY20 is current estimated. Annual report released in March

2. Effective January 2018 a change in the report reflects annual budgeted positions and actual positions year to date. Prior years reflect fiscal year adjusted FTE's.

3. 50 of the missed days is a single incident in FY18 that resulted in 2 surgeries. Employee returned to work 10/31/2018. Then additional missed days for 2nd surgery in FY19 included 22 additional days missed.

To: Honorable Chair and Commissioners

From: Christopher A. Rozansky, Executive Director

By: Ken Warriner, Director of Finance and Administration

Meeting Date: No Meeting Scheduled

Re: **June 2020 Financials**

1. Financial Summary

For the month of June 2020, operating revenue (net of cost of goods sold) was $1,747,204 compared to the budget of $890,086. This was favorable to budget by $857,118 or 96%. Operating expenses were favorable to budget by $302,168 or 26%. Income from operations was $865,514 or $1,159,286 favorable to the budget. The change in net position before capital contributions was favorable to budget by $530,285. For the year-to-date period, the change in net position before capital contributions is favorable to budget by $3,836,976.

Key Financial Measures - Current Month

	Actual	Budget	Prior Year	Budget Variance		Prior Year Variance	
Fuel sales - Jet A gallons	604,988	299,600	335,608	305,388	102%	269,380	80%
Fuel sales - AvGas gallons	22,629	20,970	24,844	1,659	8%	(2,215)	-9%
Operating revenue	$ 1,747,204	$ 890,086	$ 934,553	$ 857,118	96%	$ 812,651	87%
Operating expenses	$ 881,690	$ 1,183,858	$ 818,020	$ 302,168	26%	$ (63,670)	-8%
Change in net position*	$ 530,285	$ (517,611)	$ (96,622)	$ 1,047,896	202%	$ 626,907	649%

Key Financial Measures - Fiscal Year-to-Date

	Actual	Budget	Prior Year	Budget Variance		Prior Year Variance	
Fuel sales - Jet A gallons	6,843,275	6,110,705	6,835,058	732,570	12%	8,217	0%
Fuel sales - AvGas gallons	260,236	273,958	314,804	(13,722)	-5%	(54,568)	-17%
Operating revenue	$ 17,776,853	$ 15,585,793	$ 16,230,182	$ 2,191,060	14%	$ 1,546,671	10%
Operating expenses	$ 9,281,506	$ 11,320,461	$ 8,249,702	$ 2,038,956	18%	$ (1,031,804)	-13%
Change in net position*	$ 6,162,038	$ 2,325,062	$ 5,963,963	$ 3,836,976	165%	$ 198,075	3%

* before capital contributions

City of Naples Airport Authority

Board of Commissioners Financial Reports

Monthly Period Ended

June 30, 2020

City of Naples Airport Authority
Financial Reports
For the Period Ending June 30, 2020

Index

	Page
Statements of Revenues, Expenses and Changes in Net Position - Month	1
Statements of Revenues, Expenses and Changes in Net Position - Year-to-Date	2
Statement of Net Position	3
Statement of Cash Flows	4
Investments	5
Operating Expenses by Select Departments	6
Non-Participatory Capital Projects	7
Major Capital Projects	8 - 9

City of Naples Airport Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Period Ending June 30, 2020

	Actual Month	Budget Month	Favorable/ (Unfavorable)	%	(Variance) Explanations (>$10,000 and 10%)
Operating Revenue					
Aviation Fuel Sales	$ 2,089,952	$ 1,292,976	$ 796,976	62 %	
Cost of Aviation Fuel Sales	(879,173)	(796,930)	$ (82,243)	(10)	Cost decrease due to oil market decline.
Net Aviation Fuel Sales	**$ 1,210,779**	**$ 496,046**	**$ 714,733**	144 **%**	
Hangar Rentals	$ 114,113	$ 106,441	$ 7,672	7	
Building & Land Rent	122,055	114,831	7,224	6	
Ramp and Tie Down Fees	123,843	57,522	66,321	115	
Line Services	81,430	33,180	48,250	145	
Concession Fees	71,495	41,781	29,714	71	
U.S. Customs User Fees	5,725	26,130	(20,405)	(78)	COVID-19 impact
Flowage Fees and Misc. Revenue	17,764	14,155	3,609	25	
Total Operating Revenue	**$ 1,747,204**	**$ 890,086**	**$ 857,118**	96 **%**	
Operating Expenses					
Personnel Expenses:					
Salaries and Wages	$ 432,781	$ 496,852	$ 64,071	13 %	
Payroll Taxes	29,271	$ 39,543	10,272	26	
Benefits	115,160	$ 113,705	(1,455)	(1)	
Total Personnel Expenses	**$ 577,211**	**$ 650,099**	**$ 72,888**	11 **%**	
Professional Services	$ 66,887	$ 113,978	$ 47,091	41 %	
Contracted Services	49,448	82,875	33,427	40	
Insurance	53,225	53,033	(193)	(0)	
Airfield and Grounds Maintenance	2,355	29,817	27,462	92	
Building Maintenance	13,115	22,633	9,518	42	
Vehicle and Equipment Maintenance	15,135	32,108	16,973	53	
Utilities	32,247	29,503	(2,744)	(9)	
Credit Card Fees	18,257	12,653	(5,605)	(44)	
Software Licenses and Support	10,960	26,667	15,706	59	
Legal Services	32,322	27,895	(4,426)	(16)	
Communications	(4,099)	22,104	26,204	119	
Conferences and Travel	-	19,021	19,021	100	
Minor Equipment and Supplies	5,402	15,898	10,496	66	
Pilot Services	5,164	10,000	4,836	48	
Training & Education	-	9,024	9,024	100	
Office Supplies	6,083	8,749	2,666	30	
Fuel (internal)	(2,955)	5,142	8,097	157	
Employee Recognition	553	3,042	2,489	82	
Dues & Subscriptions	454	5,541	5,087	92	
Uniforms	(75)	3,775	3,850	102	
Miscellaneous	(0)	300	300	100	
Total Operating Expenses	**$ 881,690**	**$ 1,183,858**	**$ 302,168**	26 **%**	
Income from Operations	**$ 865,514**	**$ (293,772)**	**$ 1,159,286**	**395 %**	
Non- Operating Revenue/(Expenses)					
Customer Facility Charges	$ 15,085	$ 17,493	$ (2,408)	(14) %	
Depreciation and Amortization	(374,450)	$ (305,530)	$ (68,920)	(23)	Assets with prior months depreciation
Interest Revenue	13,203	$ 64,197	$ (50,994)	(79)	Fed interest rate cuts due to COVID-19
Other Revenue (Expense)	1,717	$ -	$ 1,717	100	
Gain(loss) on disposal of capital assets	9,217	$ -	$ 9,217	100	
Total Non- Operating Revenue/(Expenses)	**$ (335,229)**	**$ (223,840)**	**$ (111,389)**	**(50) %**	
Income Before Capital Contributions	**$ 530,285**	**$ (517,611)**	**$ 1,047,896**	**202 %**	
Capital Contributions	$ -	$ -	-	100 **%**	
Change in Net Position	**$ 530,285**	**$ (517,611)**	**$ 1,047,896**	**202 %**	

City of Naples Airport Authority
Statements of Revenues, Expenses and Changes in Net Position
For the Period Ending June 30, 2020

	Actual Year-to-Date	Budget Year-to-Date	Favorable/ (Unfavorable)	%	(Variance) Explanations (>$25,000 and 10%)
Operating Revenue					
Aviation Fuel Sales	$ 26,223,895	$ 27,022,953	$ (799,059)	(3) %	
Cost of Aviation Fuel Sales	(14,236,837)	(16,590,031)	2,353,194	14	
Net Aviation Fuel Sales	**$ 11,987,058**	**$ 10,432,922**	**$ 1,554,136**	15 **%**	
Hangar Rentals	$ 1,068,927	$ 1,020,176	$ 48,751	5	
Building & Land Rent	1,162,307	1,073,430	88,877	8	
Ramp and Tie Down Fees	1,458,094	1,223,529	234,565	19	
Line Services	908,750	726,055	182,695	25	
Concession Fees	753,242	598,831	154,411	26	
U.S. Customs User Fees	296,300	419,415	(123,115)	(29)	Decrease in international flights
Flowage Fees and Misc. Revenue	142,175	91,435	50,739	55	
Total Operating Revenue	**$ 17,776,853**	**$ 15,585,793**	**$ 2,191,060**	**14 %**	
Operating Expenses					
Personnel Expenses:					
Salaries and Wages	$ 3,978,030	$ 4,609,378	$ 631,348	14 %	
Payroll Taxes	269,876	355,884	86,009	24	
Benefits	1,044,554	1,024,897	(19,657)	(2)	
Total Personnel Expenses	$ 5,292,460	$ 5,990,159	$ 697,700	12 **%**	
Professional Services	$ 533,017	$ 1,025,999	$ 492,982	48 %	
Contracted Services	688,923	745,875	56,952	8	
Insurance	450,302	472,374	22,072	5	
Airfield and Grounds Maintenance	398,558	543,753	145,195	27	
Building Maintenance	180,080	203,701	23,621	12	
Vehicle and Equipment Maintenance	203,602	289,472	85,871	30	
Utilities	262,885	310,880	47,995	15	
Credit Card Fees	242,874	241,319	(1,555)	(1)	
Software Licenses and Support	151,690	240,000	88,310	37	
Legal Services	229,233	251,059	21,827	9	
Communications	144,948	198,937	53,989	27	
Conferences and Travel	56,755	154,624	97,868	63	
Minor Equipment and Supplies	171,482	147,182	(24,299)	(17)	
Pilot Services	66,091	125,000	58,909	47	
Training & Education	29,664	106,719	77,055	72	
Office Supplies	57,834	83,233	25,399	31	
Fuel (internal)	29,944	71,425	41,481	58	
Employee Recognition	18,202	27,378	9,176	34	
Dues & Subscriptions	33,625	53,851	20,225	38	
Uniforms	40,670	34,571	(6,100)	(18)	
Miscellaneous	(1,333)	2,950	4,283	145	
Total Operating Expenses	**$ 9,281,506**	**$ 11,320,461**	**$ 2,038,956**	**18 %**	
Income from Operations	**$ 8,495,347**	**$ 4,265,331**	**$ 4,230,016**	**99 %**	
Non- Operating Revenue/(Expenses)					
Customer Facility Charges	$ 176,185	$ 178,113	$ (1,928)	(1) %	
Depreciation and Amortization	(3,043,306)	(2,776,192)	(267,114)	(10)	
Interest Revenue	467,064	657,810	(190,746)	(29)	Fed interest rate cuts due to COVID-19
Other Revenue (Expense)	57,531	-	57,531	100	
Gain(loss) on disposal of capital assets	9,217	-	(9,217)		
Insurance Proceeds	-	-	-		
Total Non- Operating Revenue/(Expenses)	**$ (2,333,309)**	**$ (1,940,269)**	**$ (393,040)**	**(20) %**	
Income Before Capital Contributions	**$ 6,162,038**	**$ 2,325,062**	**$ 3,836,976**	**165 %**	
Capital Contributions	$ 1,567,934	-	$ 1,567,934	100 **%**	Grant contributions not budgeted.
Change in Net Position	**$ 7,729,972**	**$ 2,325,062**	**$ 5,404,909**	**232 %**	

City of Naples Airport Authority
Statement of Net Position
As of June 30, 2020

Assets	**6/30/2020**	**9/30/2019**	**Change**
Cash	$ 43,380,994	$ 39,387,726	$ 3,993,267
Accounts Receivable	593,779	361,249	232,531
Due From Government Agencies	-	309,255	(309,255)
Inventory	343,087	317,847	25,240
Prepaid Expenses	278,262	197,949	80,313
Total Current Assets	**$ 44,596,122**	**$ 40,574,026**	**$ 4,022,096**
Land and Land Improvements	$ 9,098,655	$ 9,024,341	$ 74,313
Buildings and Building Improvements	26,126,517	26,126,517	-
Equipment	8,906,481	8,735,075	171,406
Software	534,873	534,873	-
Vehicles	1,255,652	1,184,738	70,914
Furniture & Fixtures	1,301,293	1,038,931	262,362
Intangible Assets	1,279,025	1,279,025	-
Construction in Progress	8,478,833	4,830,757	3,648,076
Infrastructure	66,093,795	64,513,746	1,580,050
	$ 123,075,124	$ 117,268,003	$ 5,807,121
Accumulated amortization and depreciation	$ (54,913,598)	$ (51,929,553)	$ (2,984,045)
Total Net Property, Plant & Equipment	**$ 68,161,526**	**$ 65,338,450**	**$ 2,823,076**
Total Assets	**$ 112,757,649**	**$ 105,912,476**	**$ 6,845,172**
Liabilities			
Accounts Payable	$ 950,538	$ 1,693,943	$ (743,404)
Accrued Salaries & Benefits	450,006	485,390	(35,385)
Accrued Liabilities - Other	615,917	725,922	(110,005)
Total Current Liabilities	**$ 2,016,461**	**$ 2,905,255**	**$ (888,794)**
Long Term Liabilities	$ 5,329,610	$ 5,325,610	$ 4,000
Total Liabilities	**$ 7,346,071**	**$ 8,230,865**	**$ (884,794)**
Equity			
Contributed Capital	35,611,583	35,611,583	-
Retained Earnings	62,070,022	55,119,395	6,950,627
Current Year Retained Earnings	7,729,972	6,950,633	779,339
Total Equity	**$ 105,411,577**	**$ 97,681,611**	**$ 7,729,966**
Total Liabilities and Equity	**$ 112,757,649**	**$ 105,912,476**	**$ 6,845,173**

City of Naples Airport Authority
Statement of Cash Flows
As of June 30, 2020

	Month	Fiscal Year-to-Date
Cash Flows from Operating Activities:		
Operating Income (Loss)	$ 865,514	$ 8,495,347
Changes in Working Capital:		
(Increase) Decrease in Accounts Receivable	17,806	(232,531)
(Increase) Decrease in Inventories	(44,239)	(25,240)
(Increase) Decrease in Prepaid Expenses and Other	59,178	(80,313)
Increase (Decrease) in Accounts Payable	(418,532)	(743,415)
Increase (Decrease) in Accrued Expenses and Other	45,684	(145,384)
Increase (Decrease) in Deferred Revenue	-	4,000
Net Cash Provided (Used) by Operating Activities	**$ 525,411**	**$ 7,272,464**
Cash Flow from Investing Activities:		
Acquisition, Construction of Capital Assets	$ (963,323)	$ (5,866,382)
Gain (loss on sale of assets)	9,217	9,217
(Increase) Decrease in Due From Government (Grants)	433,753	309,255
Capital Contributions (Grants)	-	1,567,933
Other Revenues	1,717	57,531
Interest and Dividends on Investments	13,203	467,064
Net Cash Provided (Used) in Investing Activities	**$ (505,434)**	**$ (3,455,382)**
Customer Facility Charge Revenue	15,085	176,185
Net Cash Provided (Used) by Financing Activities	**$ 15,085**	**$ 176,185**
Increase (Decrease) in Cash and Equivalents	**$ 35,063**	**$ 3,993,268**
Cash and Equivalents at Beginning of Period	**$ 43,345,931**	**$ 39,387,726**
Cash and Equivalents at End of Period	**$ 43,380,993**	**$ 43,380,994**

City of Naples Airport Authority
Investments
As of June 30, 2020

Investment	Balance	Current Interest Rate	Year-to-Date Earnings
Cash - Valley Bank	$ 35,468,412	0.35%	$ 385,816
Cash - Northern Trust	7,922,135	0.30%	81,248
Petty Cash	600	n/a	-
Total Cash and Investments	$ 43,391,147		$ 467,064

City of Naples Airport Authority
Operating Expenses by Select Departments
As of June 30, 2020

	Month Actual	Month Budget	Variance Favorable (unfavorable)	> 10K Variance Explanations
Air Traffic Control Tower	$ 6,669	$ 5,167	$ (1,502)	
Airport Rescue Fire Fighting	43,262	70,835	27,573	
IT	24,072	34,542	10,470	
US Customs & Border Protection	15,990	30,759	14,769	
All Other Operating	791,697	1,042,555	250,858	
Total Operating Expenses	**$ 881,690**	**$ 1,183,858**	**$ 302,168**	

	YTD Actual	YTD Budget	Variance Favorable (unfavorable)	> 25K Variance Explanations
Air Traffic Control Tower	$ 31,621	$ 46,487	$ 14,866	
Airport Rescue Fire Fighting	651,084	637,483	(13,601)	
IT	272,777	310,862	38,085	
US Customs & Border Protection	224,089	276,807	52,718	
All Other Operating	8,101,934	10,048,822	1,946,889	
Total Operating Expenses	**$ 9,281,506**	**$ 11,320,461**	**$ 2,038,956**	

City of Naples Airport Authority
Capital Budget - Non-Participatory Projects
Fiscal 2020

	Budget	Actual	Remaining
Strategic Goal #1 - Provide a safe, modern and efficient airport and fixed base operator			
General Aviation Terminal Improvements	$ 3,000,000	$ 36,306	$ 2,963,695
GA Terminal Traffic and Parking Imp. and Radio Road	2,500,000	7,997	2,492,003
North GA Apron & Taxi lane Rehabilitation	2,000,000	215,572	1,784,428
ATCT Improvements	1,000,000	61,291	938,709
Airport Security Upgrade	925,000	29,257	895,743
Hangar Door Replacement	285,000	50,655	234,345
Lektro 6 (replacement)	115,000	114,501	499
Golf Carts (replacements)	60,000	16,158	43,842
Fuel Farm Tank Lining	60,000	39,350	20,650
Truck (replacements)	35,000	78,341	(43,341)
800MHZ Radios (6)	18,000	21,103	(3,103)
	$ 16,388,000	**$ 670,530**	**$ 15,717,470**
Goal #3 - Strengthen the airport's economic vitality.			
Hardware And Software	$ 191,000	$ 140,707	$ 50,293
	$ 334,000	**$ 140,707**	**$ 193,293**
Total Non-Participatory Projects	**$ 16,872,000**	**$ 811,238**	**$ 16,060,762**

Note: Detail lines with no activity are not shown but are listed on the FY 2020 budget.

City of Naples Airport Authority
Participatory Capital Projects
As of June 30, 2020

Project	Funding Source	Board Approved Project Amount	Approved Budget FY 2020	Amount Spent FY to Date	Prior Fiscal Years Amount Spent	Total Project spend	Project Amount Remaining	Grant Funds Reimbursed	Cost % Complete	Project % Complete
Airport Fire Station Replacement - Design & Construction	FDOT	$ 2,240,000	$ 2,284,298	1,024,832	$ 522,182	$ 1,547,014	$ 692,986	$ 1,547,014		
	NAA	$ 3,345,351	$ 2,629,926	$ 2,993,509	$ 757,197	$ 3,750,706	$ (405,355)			
	Totals	**$ 5,585,351**	**$ 4,914,224**	**$ 4,018,341**	**$ 1,279,379**	**$ 5,297,720**	**$ 287,631**		**95%**	**99%**
Project Status:	**Project on schedule and on budget. Punchout in process. A temporary certificate of occupancy was issued.**									
Master Plan Update	FAA	$ 628,280	$ 100,000	-	628,280	$ 628,280	$ -	$ 628,280		
	FDOT	$ 47,379	$ 15,000	-	$ 34,925	$ 34,925	$ 12,454	$ 28,212		
	NAA	$ 520,746	$ 200,000	118,048	$ 255,811	$ 373,859	$ 146,887			
	Totals	**$ 1,196,405**	**$ 315,000**	**$ 118,048**	**$ 919,016**	**$ 1,037,064**	**$ 159,341**		**87%**	**95%**
Project Status:	**Project on time and on budget. The draft master plan has been submitted to the FAA and FDOT. The consultant is responding to the FAA comments.**									
Part 150 Update - Noise Study	FAA	$ 628,280	$ 300,000	-			$ 628,280			
	FDOT	$ 47,379	$ 15,000	-	$ -	$ -	$ 47,379			
	NAA	$ 520,746	$ 300,000	218,109	$ -	$ 218,109	$ 302,637			
	Totals	**$ 1,196,405**	**$ 615,000**	**$ 218,109**	**$ -**	**$ 218,109**	**$ 978,296**		**18%**	**18%**
Project Status:	**Project on time and on budget.**									
Runway 5-23 Drainage Improvements Design	FAA	$ -	$ 1,710,000	32,098			-			
	FDOT	$ -	$ 95,000	3,566		$ 3,566	(3,566)			
	NAA	$ 845,000	$ 95,000	265,240	192,870	$ 458,110	$ 386,890			
	Totals	**$ 845,000**	**$ 1,900,000**	**$ 300,904**	**$ 192,870**	**$ 461,677**	**$ 383,323**		**55%**	**55%**
Project Status:	**Project on time and on budget. Plans complete and RFP issued in March. Submitted to FAA for discretionary funding in May.**									
Fuel Farm Expansion	**NAA**	**1,697,310**	**$ -**	**254,231**	**1,306,277**	**$ 1,560,508**	**$ 136,802**		**100%**	**100%**
Project Status:	**Project complete and under budget. New tanks are operational. Project complete.**									

City of Naples Airport Authority
Major Capital Projects
As of June 30, 2020

Project	Funding Source	Board Approved Project Amount	Approved Budget FY 2020	Amount Spent FY to Date	Prior Fiscal Years Amount Spent	Total Project spend	Project Amount Remaining	Grant Funds Reimbursed	Cost % Complete	Project % Complete
Extend Taxiway B,	FAA	$ -	$ 630,000	$ -	$ -	$ -	$ -			
apron construction	FDOT	$ -	$ 35,000	$ -	$ -	$ -	$ -			
site prep - North Quad	NAA	$ -	$ 35,000	$ -	$ -	$ -	$ -			
	Totals	**$ -**	**$ 700,000**	**$ -**	**$ -**	**$ -**	**$ -**		**0%**	**0%**
Project Status:	**Consultant approved by Board and the design phase has started.**									
Total Major Projects										
FAA Funding			$ 2,740,000	$ 32,098	$ 628,280	$ 628,280	$ 628,280	$ 628,280		
FDOT Funding			$ 2,444,298	$ 1,028,399	$ 557,107	$ 1,585,506	$ 749,252	$ 1,575,226		
NAA Share			$ 3,259,926	$ 3,849,136	$ 2,512,155	$ 6,361,292	$ 567,861	$ -		
Total Major Projects			**$ 16,188,448**	**$ 9,819,265**	**$ 7,395,084**	**$ 17,150,154**	**$ 3,890,788**	**$ 4,407,012**		